MINUTES
KEN-CARYL RANCH WATER AND SANITATION DISTRICT
October 21, 2026

A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE KEN-CARYL RANCH WATER & SANITATION DISTRICT was held on October 21, 2026 at 8:00 a.m. in person and by telephone and video conference, pursuant to notice given to each Director and posting of notice as required by law. The Directors in attendance were David Thurston, Mike Spalding, Bud Becker, Jeff Nesheim, and Philip Varley. The Directors in attendance were present in the District conference room or attending by telephone conference. Also present in the District conference room was District Manager, Lou Vullo, and Office Manager, Kim Sturgeon. Legal counsel, Kylie Crandall, was in attendance by telephone conference, as was Laurie Rogers, Holland & Hart LLP Partner. Noting that a quorum existed, Chairman Becker brought the meeting to order at 8:00 a.m.

1. Board Disclosure of Potential Conflicts. No new or potential conflicts of interest, or changes in previously reported conflicts, were reported.

2. Executive Session. Upon a motion made by Director Thurston and seconded by Director Nesheim, the Board entered executive session for purposes of obtaining legal advice pursuant to C.R.S. Sec 24-6-402(4)(b) to discuss District policy matters. Upon a motion by Chairman Becker that was seconded by Director Nesheim, the Board concluded the executive session and returned to the regular Board meeting.

3. Public Comment. There was no public comment.

4. Minutes of the September 23, 2026 Regular Meeting of the Board. The Board reviewed the minutes from the September 23, 2026 regular meeting of the Board. Following a motion by Director Nesheim that was seconded by Director Thurston, the minutes were unanimously approved.

5. Accounts Payable for September 2026. Mr. Vullo presented the Accounts Payable list to the Board for review. After a discussion, the Accounts Payable list was approved by the Board, following a motion and a second by Directors Varley and Spalding.

6. September 2026 Financial Statements. Mr. Vullo presented the September 2026 Financial Statements to the Board for review. Following a discussion by the Board, the Financial Statements were accepted by the Board upon a motion and a second by Directors Varley and Spalding.

7. District Policy No. 27. The Board discussed revised District Policy No. 27. The Board requested certain additional revisions be made to the policy. With the additional revisions, following a motion and second by Directors Spalding and Nesheim, the Board approved the revised District Policy No. 27.

8. 2027 Budget. Mr. Vullo presented the Board with a draft 2027 budget for discussion.

9. Manager's Report. Mr. Vullo presented the Manager's report to the Board.

10. Other Matters. No other matters were discussed.

11. Adjourn. There being no other matters to come before the Board, and following a motion by Director Nesheim that was seconded by Director Thurston, the meeting was adjourned at 9:46 a.m.

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Secretary

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