

MINUTES
KEN-CARYL RANCH WATER AND SANITATION DISTRICT
July 15, 2026

A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE KEN-CARYL RANCH WATER & SANITATION DISTRICT was held on July 15, 2026 at 8:00 a.m. in person and by telephone and video conference, pursuant to notice given to each Director and posting of notice as required by law. The Directors in attendance were David Thurston, Bud Becker, Jeff Nesheim and Philip Varley. The Directors in attendance were present in the District conference room or attending by telephone conference. Also present in the District conference room were District Manager, Lou Vullo; and Office Manager, Kim Sturgeon. Legal counsel, Emily Maino, was in attendance by telephone conference. Noting that a quorum existed, Chairman Becker brought the meeting to order at 8:00 a.m.

Director Mike Spalding provided advance notice of his inability to attend and was absent from the meeting. Upon motion by Director Nesheim, seconded by Thurston, and unanimously approved, Directors Spalding's absence was excused.

1. Board Disclosure of Potential Conflicts. No new or potential conflicts of interest, or changes in previously reported conflicts, were reported.
2. Executive Session. There was no executive session.
3. Public Comment. There was no public comment.
4. Minutes of the June 17, 2026 Regular Meeting of the Board. The Board reviewed the minutes from the June 17, 2026 regular meeting of the Board. Following a motion by Director Nesheim that was seconded by Director Thurston, the minutes were unanimously approved.
5. Accounts Payable for June 2026. Mr. Vullo presented the Accounts Payable list to the Board for review. After a discussion, the Accounts Payable list was approved by the Board, following a motion and a second by Directors Thurston and Nesheim.
6. June 2026 Financial Statements. Mr. Vullo presented the June 2026 Financial Statements to the Board for review. Following a discussion by the Board, the Financial Statements were accepted by the Board upon a motion and a second by Directors Varley and Thurston.
7. 2025 Audit Review. The Board discussed the Crady, Puca & Associates ("CPA") 2025 audit that was presented at the June 15, 2026 meeting. The Board approved the CPA audit as presented.
8. District Manager's Review. The District Manager's review is scheduled for August 17, 2026 to begin at 12:00 p.m.

9. Manager's Report. Mr. Vullo presented the Manager's report to the Board.
10. Capital Projects. Mr. Vullo provided a brief update on the timing and progress of ongoing capital projects.
11. Other Matters. No other matters were discussed.
12. Adjourn. There being no other matters to come before the Board, and following a motion by Director Nesheim that was seconded by Director Thurston, the meeting was adjourned at 8:42 a.m.

Secretary

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