

MINUTES  
KEN-CARYL RANCH WATER AND SANITATION DISTRICT  
March 25, 2026

A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE KEN-CARYL RANCH WATER & SANITATION DISTRICT was held on March 25, 2026 at 8:00 a.m. in person and by telephone and video conference, pursuant to notice given to each Director and posting of notice as required by law. The Directors in attendance were David Thurston, Bud Becker, Mike Spalding, and Philip Varley. All Directors in attendance were present in the District conference room. Also present in the District conference room were District Manager, Lou Vullo, Office Manager, Kim Sturgeon; Debbie Seagraves, as the liaison to the District from the Ken-Caryl Ranch Master Association; and attorney, Kylie Crandall, was in attendance by telephone conference. Noting that a quorum existed, Director Varley brought the meeting to order at 8:00 a.m.

Director Jeff Nesheim provided advance notice of his inability to attend and was absent from the meeting. Upon motion by Director Spalding, seconded by Director Thurston, and unanimously approved, Director Nesheim's absence was excused.

1. Board Disclosure of Potential Conflicts. No new or potential conflicts of interest, or changes in previously reported conflicts, were reported.
2. Executive Session. There was no executive session.
3. Public Comment. There was no public comment.
4. Minutes of the February 18, 2026 Regular Meeting of the Board. The Board reviewed the minutes from the February 18, 2026 regular meeting of the Board. Following a motion by Director Varley that was seconded by Director Spalding, the minutes were unanimously approved.
5. Accounts Payable for February 2026. Mr. Vullo presented the Accounts Payable list to the Board for review. There being no further comments, the Accounts Payable list was approved by the Board, following a motion and a second by Directors Thurston and Spalding.
6. February 2026 Financial Statements. Mr. Vullo presented the February 2026 Financial Statements to the Board for review. Following a discussion by the Board, the Financial Statements were accepted by the Board upon a motion and a second by Directors Varley and Spalding.
7. District Policy Nos. 19 and 26. Mr. Vullo and Ms. Sturgeon presented the Board with District Policy Nos. 19 and 26 for review and consideration. No changes were made to District Policy No. 19. The Board requested legal counsel to further review District Policy No. 26 and provide an update to the Board at a subsequent meeting.
8. Manager's Report. Mr. Vullo presented the Manager's report to the Board.

9. Capital Projects. Mr. Vullo provided a brief update on the timing and progress of ongoing capital projects.

10. Other Matters. Mr. Vullo provided an update to the Board on the possible surcharges to be charged by Denver Water if it adopts water restrictions. The Board discussed options for addressing such surcharges. Mr. Vullo provided a brief update to the Board on the ongoing tap fee study.

11. Adjourn. There being no other matters to come before the Board, and following a motion by Director Varley that was seconded by Director Spalding, the meeting was adjourned at 9:13 a.m.

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Secretary

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