MINUTES
KEN-CARYL RANCH WATER AND SANITATION DISTRICT
September 24, 2025

A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE KEN-CARYL RANCH WATER & SANITATION DISTRICT was held on September 24, 2025 at 8:00 a.m. in person and by telephone and video conference, pursuant to notice given to each Director and posting of notice as required by law. The Directors in attendance were Bud Becker, David Thurston, Mike Spalding, Jeff Nesheim, and Philip Varley. All Directors in attendance were present in the District conference room. Also present in the District conference room were District Manager, Lou Vullo, and Office Manager, Kim Sturgeon. Attorney, Kylie Crandall, was in attendance by telephone conference. Noting that a quorum existed, Chairman Becker brought the meeting to order at 8:00 a.m.

1. Board Disclosure of Potential Conflicts. No new or potential conflicts of interest, or changes in previously reported conflicts, were reported.

2. Executive Session. There was no motion for an executive session.

3. Public Comment. There was no public comment.

4. Minutes of the August 20, 2025 Regular Meeting of the Board. The Board reviewed the minutes from the August 20, 2025 regular meeting of the Board. Following a motion by Director Nesheim that was seconded by Director Thurston, the minutes were unanimously approved.

5. Accounts Payable for August 2025. Mr. Vullo presented the August Accounts Payable list to the Board for review. There being no further comments, the August Accounts Payable list was approved by the Board, following a motion and a second by Directors Varley and Spalding.

6. August 2025 Financial Statements. Ms. Sturgeon presented the August 2025 Financial Statements and the updated July 2025 Financial Statements to the Board for review. The Board reviewed and discussed, and following a motion and second by Directors Varley and Nesheim the July 2025 Financial Statements were approved and following a motion and second by Directors Thurston and Varley the August 2025 Financial Statements were approved.

7. District Policy No. 22. Mr. Vullo let the Board know that he is continuing to work on the review and update of this policy with legal counsel.

8. Manager's Report. Mr. Vullo presented the Manager's report to the Board.

9. Capital Projects. Mr. Vullo provided a brief update on the timing and progress of ongoing capital projects.

10. Other Matters. Chairman Becker provided an update after the Colorado Special District Association Conference.

11. Adjourn. There being no other matters to come before the Board, and following a motion by Director Thurston that was seconded by Director Nesheim, the meeting was adjourned at 9:45 a.m.

Secretary

35816879_v1