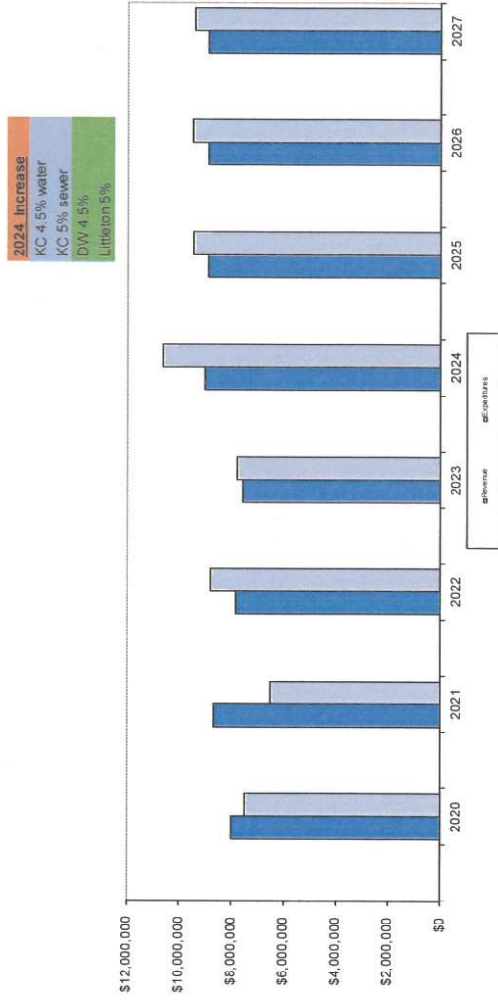


KEN-CARYL RANCH WATER AND SANITATION DISTRICT CASH-FLOW 2020-2027
4.5% Water Rate Increase
5% Sewer Rate Increase

	ACTUAL 2020	ACTUAL 2021	ACTUAL 2022	PROJECTED 2023	PROJECTED 2024	PROJECTED 2025	PROJECTED 2026	PROJECTED 2027
Revenues								
Water Service Fees	\$5,291,644	\$4,807,629	\$5,117,102	\$4,536,870	\$5,618,097	\$5,618,097	\$5,618,097	\$5,618,097
Sewer Service Fees	2,207,214	2,251,595	2,359,720	2,827,232	2,653,594	2,653,594	2,653,594	2,653,594
Interest Income	348,483	120,721	159,315	356,218	380,000	112,000	109,000	105,000
Miscellaneous	86,691	100,511	104,322	60,000	55,000	40,000	40,000	40,000
Water Taps	24,113	704,164	33,198	29,084	165,000	264,000	264,000	264,000
Sewer Taps	20,528	636,368	23,343	7,003	109,400	175,040	175,040	175,040
Other	37,109	41,502	37,023	40,000	40,000	40,000	40,000	40,000
Total Revenues	\$8,015,782	\$8,662,490	\$7,834,023	\$7,556,407	\$9,021,090	\$8,902,730	\$8,899,730	\$8,895,730
Expenditures								
Denver Water Purchases	\$3,504,829	\$3,253,210	\$3,527,294	\$3,020,503	\$3,797,252	\$3,797,252	\$3,797,252	\$3,797,252
Littleton Sewer Treatment Fees	1,347,782	1,355,446	1,431,174	1,502,731	1,577,868	1,577,868	1,577,868	1,577,868
General & Administration	844,018	896,492	1,114,018	1,029,910	1,176,000	1,211,280	1,247,618	1,285,047
Capital Projects	962,098	556,361	2,243,049	1,374,849	3,047,000	1,836,574	1,787,475	1,667,526
Operations & Maintenance	808,774	452,851	478,106	794,790	945,000	973,350	1,002,551	1,002,551
Acquisition, Repair & Reserve	31,359	0	0	75,000	75,000	75,000	75,000	75,000
Total Expenditures	\$7,498,870	\$6,514,360	\$8,793,641	\$7,797,782	\$10,618,120	\$9,471,324	\$9,487,763	\$9,405,243
Total Net Surplus/(Deficit)	\$516,912	\$2,148,130	(\$959,618)	(\$241,375)	(\$1,597,029)	(\$668,593)	(\$588,033)	(\$509,513)
Beginning Cash Balance	\$14,061,669	\$14,578,581	\$16,571,265	\$15,015,635	\$14,774,260	\$13,177,230	\$12,608,637	\$12,020,604
Ending Cash Balance*	\$14,578,581	\$16,571,265	\$15,015,635	\$14,774,260	\$13,177,230	\$12,608,637	\$12,020,604	\$11,511,091



Notes:

The ending cash balance includes cash reserves.

*The Board of Directors has designated \$15 million of reserves as follows: \$12,000,000.00 for capital improvements and \$3,000,000.00 for 90 days of operating costs.

		Capital Improvements and Asset Management Plan											
		2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	
Miscellaneous													
Engineering Costs	\$ 2,129,594	190,000	140,149	150,000	153,750	92,373	197,636	138,750	265,332	416,604	185,000	200,000	
Water Rates and Sewer Fees Study. (completed in 2018)													
EPA Risk Assessments and Emergency Response Plan													
Water & Sewer Risk Evaluation Study(completed in 2021)													
New District Website (completed in 2017)													
Fixed Base Meter Reading System	\$ 141,750			141,750									
WATER PUMP STATION													
Rebuild Pumps No. 1 and 3. (2016)	\$ 60,000			60,000									
Locate Waterlines by Pot Holing	\$ 25,000	25,000											
New Sump-pump (replaced in 2017)													
Pumps Rebuilt No. 2, No. 4 and No. 5 (2015)	\$ 90,000			90,000					85,000				
Replace Discharge Valves	\$ 150,000					85,000							
Replace Softstart on Pump	P/L												
Water Pump Station Improvements	\$ 305,000	105,000											
Various Controls (SCADA)	\$ 163,750	35,000					20,250	18,500		30,000		35,000	
Rebuild Water Pump Motor	\$ 111,750	30,000					36,750				45,000		
SEWER LIFT STATIONS (5)													
Up Grade Wood Bros Sewer Lift Station 2023	\$ 1,600,000	1,600,000											
Rebuild Pump Impellers (2) at North Ranch LS	P/L												
2 New Pumps Installed at Wood Brothers(2016)													
Spar Pump for Wood Brothers(ordered 2021) \$46,000	\$ 55,000											55,000	
Rebuild Impellers (2) at CG No. 1	\$ 2,500	2,500											
Rebuild Impellers (2) at CG No. 2	\$ 2,500	2,500											
New Sewer Pump	\$ 136,000	26,000			35,000			30,000			45,000		
Various Controls	\$ 55,750	15,000			15,750					25,000			
METERS													
Replace Residential Meters over four years	\$ 2,014,911		488,938	503,605	508,641	513,727							
Replace Commercial Meters over two years	\$ 338,058			167,902	170,156								
Upgrade Sensus Meter Reading Equipment	\$ 87,000	42,000			45,000								
Replace MXU's													
IMAPPING													
GIS Mapping Update(ongoing) In Operations & Maintenance	P/L												
CONTROLS													
Upgrade Scada System Software (Completed 2019)\$30,000	\$ 40,000							40,000					
Replace Scada Computer at the Office(Completed 2019)	\$ 3,500				3,500								
EQUIPMENT													
Small Tractor /Backhoe -Purchased in 2012.(22,000)													
Purchase Valve Exerciser-Purchased(Completed 2019)													
VEHICLES													
Replace 2013 Ford 250 Extra cab.	\$ 45,000		45,000										
Replace 2018	\$ 55,000								55,000				
Replace 2001 Pickup	\$ 50,000		50,000										
Replace 2023 Chevy Traverse	\$ 55,000												
Replace 2020 Pickup	\$ 60,000									60,000			
OFFICE BUILDING INTERIOR/EXTERIOR													
Replace interior Lighting with LED Fixtures(Completed 2021)													
Install New Heating/Air Condition unit(Replaced in 2014)													
Rubber Roof Replacement (Replaced in 2014)													
Paint Interior	P/L												
Paint Exterior (Completed in 2020)	P/L												
Replace Roof (shingle area) Replaced in 2014													
Replace Carpet-Replaced in 2010	\$ 35,000										35,000		
Replace tile in Bathrooms	\$ 25,000	25,000											
Replace Tiles in Field Office and Kitchen(Completed 2016)													

		Capital Improvements and Asset Management Plan										
		2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
OFFICE GROUNDS												
Seal-Coat all asphalt and restripe (Completed in 2019)	P/L											
Drainage Ditch Improvements/Office	\$ 54,000	54,000										
OFFICE EQUIPMENT												
Replace the billing inserter machine(replaced in 2017)	P/L											
Replace Main Server (Replaced in 2019)	P/L											
Replace Copier	P/L											
New Postage Machine-Replaced in 2012	P/L											
Upgrade Office Phone System	P/L											
Replace Computers	P/L											
Replace Billing Printer	P/L											
Replace Color Printer	P/L											
WATER DISTRIBUTION SYSTEM												
Replace 28 Pressure Reducing Valves(PRV's) 2022 \$11.5M												
Ranch House Waterline Loop(2022 Project) \$608,000												
Clean 3 Reservoirs	P/L											
Cast iron tapping saddle replacements												
Test 25 of the oldest residential meters 2020	P/L											
Test 25 of the oldest residential meters (2016)(2018)(2019)	P/L											
Water Storage Tank #2 Mixing System												
Install (4) 16-inch Valves-Continental Rd.- Comp 2011												
Replace Fire Hydrants	\$ 1,034,000				309,000			345,000				380,000
Replace Older Fire Hydrants (62)Completed 2021 (\$147,000)												
Replace 4-inch Water lines North Ranch Completed(2015)												
5,5000 LF of 12-inch (North Plains Project)	\$ 900,000	900,000										
Replace Various Water lines (B)	\$ 628,300		216,300									
Replace Various Water lines	\$ 1,573,605				186,558				640,517		412,000	746,530
Replace Various Water lines (D)	\$ 1,567,092	248,745										
Replace Various Water lines	\$ 248,745											
Water Storage Tank North Ranch	\$ 100,000						100,000					
Water Storage Tank # 2 Repairs	\$ 130,000						130,000					
Water Storage Tank # 3 Repairs	\$ 130,000						130,000					
Water Leak Survey	P/L											
Replace the 16-inch in Continental Divide Rd	\$ 1,903,440									1,903,440		
Water Storage Tank #3 Replacement in it's entirety	\$ 5,436,700						5,436,700					
Water Storage Tank #2 Replacement in it's entirety	\$ 7,000,000							7,000,000.00				
Water Storage Tank #4 Replacement in it's entirety	\$ 3,000,000								3,000,000.00			
SEWER COLLECTION SYSTEM												
Replace 2,800 Feet of Sewer Line												
New Emergency Generator North Ranch(Completed 2016)												
New Emergency Generator: Wood Brothers(Completed 2016)												
Massey Draw Rehab Completed (2015)												
Platte Canyon Rehab D-Line completed in (2012)												
Platte Canyon Rehab A-Line Completed in (2014)												
Manhole Rehabilitation- Infiltration												
Massey Draw Contract "A" (comp 2014)	\$ 1,193,400	105,000	200,000		250,000			288,400				350,000
Massey Draw Contract "B"	\$ 604,095											
Massey Draw Contract "C"	\$ 333,999		333,959					248,745				355,350
Various North Ranch Sewer Lines	\$ 1,181,538							1,181,538				
Various Sewer Lines Plains	\$ 952,750		952,750									
Various Sewer Lines Contract # 2	\$ 1,200,088								1,200,088			
Various Sewer Lines Contract # 4	\$ 684,048						684,048					
Replace 400 FT of Sewer Line in Continental Divide(2020)												
Total	\$ 37,692,863	3,047,000	2,075,582	1,388,904	2,139,846	1,800,050	6,735,384	9,042,188	5,245,997	2,435,044	1,561,398	1,811,530
NOTE: Line items marked P/L are included in the Profit and Loss Statement Annual Budget												