

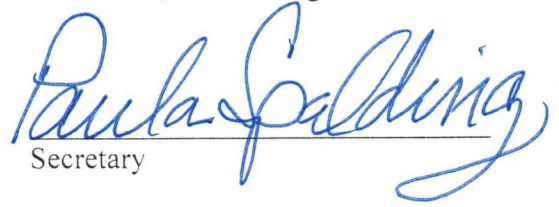
MINUTES
KEN-CARYL RANCH WATER AND SANITATION DISTRICT

June 21, 2023

A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE KEN-CARYL RANCH WATER & SANITATION DISTRICT was held on June 21, 2023 at 8:00 a.m. in person and by conference and video call, pursuant to notice given to each Director and posting of notice as required by law. The Directors in attendance were Bud Becker, Bill Hobstetter, Paula Spalding and Sandy Rinow. All Directors were physically present in the District conference room. Also present in the District conference room were Lou Vullo; Timothy R. Anderson; Kim Stano; and attorney, Kylie Crandall. Philip Varley was absent and excused. Noting that a quorum existed, Chairman Becker brought the meeting to order at 8:00 a.m.

1. Board Disclosure of Potential Conflicts. No new or potential conflicts of interest, or changes in previously reported conflicts, were reported.
2. Executive Session. There was no motion for an executive session.
3. Public Comment. There was no public comment.
4. Minutes of the May 17, 2023 Regular Meeting of the Board. The Board reviewed the minutes from the May 17, 2023 regular meeting. Following a motion by Director Hobstetter that was seconded by Director Spalding, the minutes were unanimously approved.
5. Accounts Payable for May 2023. Mr. Anderson presented the May Accounts Payable list to the Board for review. There being no further comments, the May Accounts Payable list was approved by the Board, following a motion and a second by Directors Hobstetter and Rinow.
6. May 2023 Financial Statements. Mr. Anderson presented the May 2023 Financial Statements to the Board for review. The Board had questions on the monthly water loss percentages. Mr. Anderson discussed both historic and current information on the reasons for the percentage change from winter to summer, and how the District will want to ensure the same is addressed by Denver Water when upgrades are made. Following a discussion by the Board, the May 2023 Financial Statements were accepted by the Board upon a motion and a second by Directors Hobstetter and Spalding.
7. 2022 Audit Review. The Board briefly discussed review of the 2022 Audit but postponed the remaining discussion until the July 2023 Board Meeting.
8. Manager's Report. Mr. Anderson reviewed the Manager's report with the Board.
9. Capital Projects. Mr. Anderson provided a brief update on the timing and progress of ongoing capital projects.
10. Other Matters. No other matters were discussed.

11. Adjourn. There being no other matters to come before the Board, and following a motion by Director Spalding that was seconded by Director Hobstetter, the meeting was adjourned at 8:49 a.m.


Secretary

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